

# Business Incentives

## Chattooga County

### Chattooga County & State of Georgia Incentives

Chattooga County and the State of Georgia offer a number of programs to encourage new job creation and investment to this county and the State of Georgia as a whole. A sampling of available incentives include tax exemptions, tax credits, labor recruiting assistance and Georgia's QuickStart Employee Training program.

**Job Tax Credits** – A \$4,000 tax credit is available for a company that create a new full time job in Chattooga County, provided at least 5 jobs are created. The \$4,000 tax credit is available to businesses of any nature, including retail ventures. This credit can be claimed for up to five years for each employee. Unused credits can be carried forward over a ten-year period against 100% of Georgia's 6% corporate income tax. Georgia's corporate income tax rate is applied only to the portion of income earned in Georgia; income earned in other states is excluded when calculating your state corporate income tax.

**Example:**  $(100 \text{ jobs}) \times (\$4,000) \times (5 \text{ years}) = \$2,000,000 \text{ in tax credits}$

**Ports Activity Enhancement** – An additional \$1,250 tax credit per job is available if the company should elect to increase their port traffic at the Port of Savannah or the Port of Brunswick by 10% or more.

**Example:**  $(100 \text{ jobs}) \times (\$3,000) \times (5 \text{ years}) = \$1,500,000 \text{ in tax credits}$

**Freeport Tax Exemption** - Chattooga County has elected to approve a 20% property tax exemption for three classes of inventories: 1) Manufacturer's raw materials and goods-in-process, 2) Finished goods held by the original manufacturer, and 3) Finished goods held by distributors, wholesalers and manufacturers destined for out-of-state shipment.

**QuickStart Employee Training Program** – Georgia's QuickStart Employee Training Program will provide customized comprehensive training at no cost to qualified companies. QuickStart can provide pre-hire and post-hire training on-site with QuickStart trainers.

**Labor Recruiting Assistance** – The Georgia Department of Labor will provide labor recruiting and screening services for each available position. We are confident qualified workers at all skill levels will be available to meet your needs.

**HOPE Scholarship Program** – Helping Outstanding Pupils Educationally, is Georgia's unique scholarship program that rewards students' hard work with financial assistance in degree, diploma and certificate programs at any eligible Georgia public or private college, university or public technical college. This program will be available to the company's employees, their spouses and children that have residence in the State of Georgia.

**Intellectual Capital Partnership Program (ICAPP)** – Through this program, Georgia's public colleges and universities are able to expedite the education of highly skilled workers to a specific company's need for knowledge workers that are in high demand but low supply. Georgia is the first to develop its intellectual capital with this innovative training program.



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*\* Other local incentives, such as tax abatement, may be available through each county or city municipality.*